

PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS

Reliance Asset Reconstruction Company Ltd (RARC), a Trustee of “SVC Bank RARC 033 Trust” is an assignee and a secured creditor of below mentioned borrower by virtue of Assignment Agreement dated 29.03.2017 executed with SVC Co-operative Bank Ltd.

The undersigned in exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of “online e-auction” for recovery of dues. The properties shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE” basis apart from other terms mentioned below.

Name of Borrower/guarantors	Outstanding dues	Date of Physical Possession
1. M/s Anmol Trading Corporation (Principal Borrower) Shop No. 2. Building No. ‘O’ Pinnac Memories II, Kothrud, Pune -41 038 Also At: 82/83 Dangat Industrial Estate, Near Vidyut Control, Shivne, Pune-411057 2. Mr. Mohammad Anzar Alam (Partner and Guarantor) Flat No. 14, Building No. 9, Runwal Meadows, Warje Pune- 411058 3. Mr. Irshad Shaikh(Partner and Guarantor) Shop No. 2. Building No. 0, Pinnac Memories II, Kothrud, Pune -411038 4. Mrs. Amrin Shaikh (Partner and Guarantor) Flat No. 14, Building No. 9, Runwal Meadows, Warje Pune- 411058 5. Mr. Mohammad Safihussain Shaikh (Mortgagor and Guarantor) Home No. 21, Jannati Manzil, Kothrud, Pune -411029 6. Mrs. Rizwana Mohammad Safi Shaikh (Mortgagor and Guarantor) Shop No. 2. Building No. 0, Pinnac Memories II, Kothrud, Pune -411038	Rs.1,61,16,250.30/- as per 13(2) notice dated 07.10.2014 with future interest thereon till the date of entire payment.	17 th February, 2021
DESCRIPTION OF THE PROPERTY	RESERVE PRICE IN RUPEES	EMD AMOUNT IN RUPEES
Property Owned By Mr. Mohammad Safihussain Shaikh All that piece and parcel of property being Shop No. 36 on basement floor adm. 286 sq. ft. built up in building Harshal Heights on Pimpri Chinchwad Link Road, S. No. 265/5, CTS No. 1172, 1172/1 to 8,Mouje Chinchwad within the sub district Tal. Haveli, Dist Pune and situated within the limits of Pimpri Chinchwad Municipal Corporation and which is bounded as : On or towards East :- By Store no 35, On or towards West :- By Store no. 37, On or towards North :- By Pimpri - Chichwad link Road, On or towards South:- By Open	Rs. 40,00,000 /- (Rupees Forty Lakhs only)	Rs. 4,00,000 /-(Rupees Four lakhs Only)

Inspection of Property : On 15.02.2022from 11.00 A.M to 02.00 P.M

Last date for bid submission : On 03.03.2022 till 5.00 PM

Date of e-auction : On 04.03.2022 between 11:30 AM to 12:30 PM
(With extension of 5 minutes each)

TERMS AND CONDITIONS OF E-AUCTION SALE

- The property shall not be sold below the reserve price and sale is subject to the confirmation by RARC as secured creditor. The properties shall be sold strictly on on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE”.
- E-auction will be conducted “online” through M/s. E-Procurement Technologies Ltd. (ETL).
- Before participating in E- auction, the intending bidders should hold a valid e-mail id and register their names at portal
Domain name: <https://reliancearc.auctiontiger.net> and get their User ID and password from M/s. E-Procurement

- Technologies Ltd. (ETL). The intending bidder has to upload his/her/their KYC documents or submitted offline line along with bidform at our branch office.
4. Prospective bidders may avail online training on E-Auction from M/s. E- Procurement Technologies Ltd- Auction Tiger, Ahmedabad [Help line Nos. Phone No: 079-68136805/37/80/51/94 & Mo. 9265562821; Contact Persons: Mr. Chintan Bhatt :- 9978591888, Email id: chintan.bhatt@auctiontiger.net / rikin@auctiontiger.net / support@auctiontiger.net
 5. Neither RARC nor the service provider will be responsible for any lapses/failure on the part of the bidder on account of network disruptions. Toward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-ups etc.
 6. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No 102604180000740, Name of the Bank: SVC Bank, Branch: Vakola, Mumbai, Name of the Beneficiary: SVC Bank RARC 033 Trust, IFSC Code: SVCB0000026**. Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
 7. The Bids below reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiple of **Rs.50,000/-** (Rupees Fifty Thousand Only).
 8. The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder will deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder, subject to TDS and GST as may be applicable.
 9. If successful bidder fails to deposit sale price as stated above, all deposits including EMD shall deemed to be forfeited without any further notice. However extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of authorized officer.
 10. The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction sale proceedings.
 11. The particulars given by the Authorized officer are stated to the best of his knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
 12. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
 13. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
 14. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
 15. It shall be the responsibility of the Purchaser to pay TDS and GST at applicable rate as on that date. The Purchaser shall submit the copy of Challan of TDS and GST paid within 15 days from the date of E-auction.
 16. For further details, contact Mr. Pravin Angarakhe, Chief Manager – Legal, Mobile No- 9136957679, Mr. Vinod Pawaskar, Head-Legal, Mob. 8080722836 Reliance Asset Reconstruction Company Ltd. at above mentioned address.
 17. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.

THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/GUARANTORS/MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.

Place: Mumbai
Date: 28.01.2022

Authorized Officer
For Reliance Asset Reconstruction Co. Ltd.,